

Allegiance Health Management Signs Agreement to Acquire Three Louisiana Hospitals

Louisiana-based health system to purchase LifePoint Health's facilities in Ville Platte, Eunice and Minden

SHREVEPORT, La. (March 19, 2018) — Allegiance Health Management (AHM) has signed a definitive agreement to acquire three hospitals in Louisiana from subsidiaries of Tennessee-based LifePoint Health:

- Mercy Regional Medical Center in Ville Platte,
- Acadian Medical Center (a campus of Mercy Regional) in Eunice, and
- Minden Medical Center in Minden.

The transaction is expected to be finalized in the coming months, subject to required regulatory reviews and other customary closing conditions.

"We are delighted to move forward adding these hospitals to the AHM system and further demonstrate our commitment to this region," said Rock Bordelon, chief executive officer (CEO) of AHM. "These facilities are each outstanding in their own right, and we have been incredibly impressed by their commitment to and success enhancing quality and patient safety. We look forward to working with their teams to improve healthcare delivery across this region."

Shreveport-based AHM is a system of 13 hospitals in Louisiana, Texas, Mississippi and Arkansas. Its facilities offer a range of inpatient and outpatient services as well as post-acute care and behavioral health services.

"Regional collaboration and the creation of strong regional networks have never been more important," said Scott Smith, market CEO for LifePoint Health's Louisiana hospitals. "As part of AHM, we have an opportunity for Mercy Regional Medical Center, Acadian Medical Center and Minden Medical Center to join a growing regional system and build additional local networks to serve patients. The opportunities for growth and to reach and impact the health of more people throughout this region is exciting."

As part of the agreement, employees will retain their jobs, subject to standard pre-employment screenings. AHM also plans to maintain all services the hospitals currently offer. Additional terms of the transaction will not be disclosed.

The acquisitions will be seamless for patients. All providers and contact information for the hospitals will remain the same.

About Allegiance Health Management

Allegiance Health Management, a Louisiana based healthcare system with corporate headquarters in Shreveport, currently operates 13 hospitals in four states and is expanding its operations in Louisiana.

AHM brings extensive years of healthcare operational experience to rural communities. Allegiance family roots are strong in Louisiana. Both Rock Bordelon, CEO and Don Cameron, COO are from rural Louisiana communities and take personal pride in providing quality healthcare to the communities that AHM serves. Allegiance Health Management works with a number of hospitals and providers across Louisiana and bordering states and has a strong tradition of serving communities with high quality services close to home.

About Mercy Regional Medical Center, Acadian Medical Center, and Minden Medical Center

A part of LifePoint Health, <u>Mercy Regional Medical Center</u> and its <u>Acadian Medical Center</u> campus make up a 109-bed acute care system serving Evangeline Parish and surrounding communities. <u>Minden Medical</u> <u>Center</u> is a 161-bed acute care hospital serving the southern portion of Webster Parish.

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